

# Seeking value?

Our PIRI pricing graphics provide an annual guide to how much space your money will buy you when it comes to prime residential property

There is significant variation in prime prices across luxury residential markets, which often surprises buyers. Prime prices in Dubai may sit 134% higher than at the start of the pandemic but they are still noticeably lower than in more established markets. Here, US\$1 million buys 91 sq m, four times the equivalent in Hong Kong.

It's a similar story for second homes, as shown in our new chart focusing on rural, coastal and alpine markets. In Barbados, for example, US\$1 million will garner 143 sq m, more than four times as much luxury space as in St Tropez.

Sources: Knight Frank Research, Douglas Elliman, Ken Corporation  
 Note: Currency calculation as at 29 December 2023

## How many square metres of prime property US\$1m buys in selected markets

