

Supplementary Product Disclosure Statement

Dated: 30 October 2023

Issued by Vanguard Investments Australia Ltd, (ABN 72 072 881 086 / AFS Licence 227263)

Vanguard Factor Funds

Vanguard Global Minimum Volatility Fund

Vanguard Global Value Equity Fund

About this document

This document is a Supplementary Product Disclosure Statement issued by Vanguard Investments Australia Ltd (**Vanguard**). This Supplementary Product Disclosure Statement dated 30 October 2023 (**SPDS**) updates the Product Disclosure Statement dated 21 December 2022 (**PDS**) in respect of the following Funds:

- the wholesale class of the Vanguard Global Value Equity Fund (ARSN 613 053 062); and
- the wholesale class of the Vanguard Global Minimum Volatility Fund (ARSN 165 787 708),

(each a **Fund** and together the **Funds**).

This SPDS is to be read together with the PDS. Words and expressions defined in the PDS have the same meaning in this SPDS.

Except to the extent amended by this SPDS or updated on our website, the PDS remains in full force.

This SPDS has been issued to delete the information inserted by the Supplementary Product Disclosure Statement dated 12 July 2023 as the following resolutions which were approved at the meeting of members of each Fund at the meeting of members held on 15 August 2023 to enhance the investing experience of Ordinary Members by moving them to a Vanguard Personal Investor Account (the **Proposal**) have now been implemented:

- amendments to the Fund's constitution to facilitate the implantation of the Proposal; and
- the implementation of the Proposal.

On page 4 of the PDS, the section which was inserted after the section entitled 'Fund Distributions' by the Supplementary Product Disclosure Statement dated 12 July 2023, is deleted.

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The information in this SPDS is up to date at the time of preparation. However, some information can change from time to time. If a change is considered materially adverse we will issue a supplementary or replacement PDS. For updated information about the Funds, please consult your financial planner, visit our website www.vanguard.com.au/personal/support/proposal or call, for Retail Investors: 1300 655 101 or for Financial Advisors: 1300 655 205. We will also send you a copy of the updated information free of charge upon request.

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