

Is your Financial House in order?

Check in on your current position with this Financial House questionnaire. While it will give you an overall score it will also enable you to highlight areas that need the most work. It also provides guidance around the conversations you may want to have with an adviser.

The House in Order questionnaire gives invaluable insight into hotspots that may require your attention. As you complete the questionnaire you may find some areas just aren't relevant to you. An example might be that if you are 60 years of age and in a strong financial position, you probably have no need for life insurance (in which case you should score that question with a '3').

Once complete, add up your score and use a highlighter pen to mark the areas that may be of particular concern. Depending on your results, you may only require a tune-up – or you may need a financial overhaul.

Your Financial House

	Disagree		Unsure		Agree	
My values are documented, and they guide my financial decisions.	1	2	3	4	5	
I have documented goals with realistic timeframes for achievement.	1	2	3	4	5	
I know exactly how much is needed to fund my goals.	1	2	3	4	5	
I keep regular track of my progress and I am saving enough to meet my goals.	1	2	3	4	5	
I have control over my cash flow, and I live within my means.	1	2	3	4	5	
I have funds available if an emergency arises.	1	2	3	4	5	
I have a documented plan to repay borrowings in a timely manner.	1	2	3	4	5	
I have the best deal available on my borrowings.	1	2	3	4	5	
I have my borrowings structured as effectively as possible.	1	2	3	4	5	
I maximise all tax benefits available to me.	1	2	3	4	5	
My tax is up to date and returns are submitted on time.	1	2	3	4	5	
My asset ownership is structured to provide an optimal tax and protection outcome.	1	2	3	4	5	
I have structured my affairs to protect against litigation.	1	2	3	4	5	
I have a clearly defined investment strategy and I stick to it.	1	2	3	4	5	
I invest rather than speculate.	1	2	3	4	5	

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	Disagree		Unsure		Agree
My investment strategy is well diversified to minimise risk.	1	2	3	4	5
My portfolio rewards me for the risks I am taking.	1	2	3	4	5
I have an up-to-date will and estate plan.	1	2	3	4	5
My enduring powers of attorney and guardianship are up-to-date.	1	2	3	4	5
My family is protected with the right level of life and disablement cover.	1	2	3	4	5
My income is adequately protected against illness and injury.	1	2	3	4	5
I have protection for a severe health event.	1	2	3	4	5
I have private hospital and ancillary insurance cover.	1	2	3	4	5
My property assets are adequately insured.	1	2	3	4	5
My affairs are as organised as they can possibly be.	1	2	3	4	5
TOTAL					

Your Score: 0 - 50	Your Score: 50 - 100	Your Score: 100+
You do have some work in front of you, but it doesn't mean your circumstances are dire. It may indicate you haven't invested much time in understanding your financial affairs. Your ideal future is still very much within reach, you just need to understand what you are reaching for.	You have made a great start, and now have a world of opportunities ahead of you. There is more to be explored to be as organised and effective as possible with your money. Depending on where you did and didn't score, you will find different areas needing more of your attention as your first step forward.	Being above a score of 100 says that you are likely well organised and have the right focus directed to the right areas. You should be well on the way to financial success. But how quickly do you think you could get there?

Remember, that taking the first step will always be the hardest, just like making your first million will always be the hardest!

You don't have to go through every step alone.
Contact our team to book a Discovery Call today.

