

September 3, 2021 – Notice Relating to the Product Disclosure Statement (PDS) dated 19 March 2021 for the following class:

AB Managed Volatility Equities Fund (Managed Fund) – MVE Class ARSN 099 739 447 APIR ACM0006AU CXA: AMVE

that is not materially adverse to investors. AB Managed Volatility Equities Fund (Managed Fund) – MVE Class is a unit class of the AllianceBernstein Managed Volatility Equities Fund (Managed Fund) ARSN 099 739 447 (Fund). Only units in the MVE Class are offered under this PDS. This document is issued by AllianceBernstein Investment Management Australia Limited (ABIMAL) ABN 58 007 212 606 AFSL 230 683, the responsible entity of the Fund.

The purpose of this document is to advise you of an update to the investments in which the AB Managed Volatility Equities Fund (Managed) – MVE Class may invest. The PDS is updated as set out below.

In the *Labour, environmental, social and ethical standards* paragraph within *Section 6. How we invest your money* (page 13) add the words “and investments in entities directly involved in the manufacture of cluster munitions or controversial weapons,” after the words “(MSCI GICS industry 302030)” so that the paragraph reads as follows:

“Environmental, social, and governance (including ethical and labour) (“ESG”) factors can impact performance. As a result, ESG factors are integrated into our investment process in order to identify investment risks and opportunities. These factors are a component of our research process that help to inform whether we invest in, continue to hold or sell any particular security. Apart from tobacco industry sector companies (MSCI GICS industry 302030) and investments in entities directly involved in the manufacture of cluster munitions or controversial weapons, which are excluded from the MVE Class, we do not have a predetermined list of securities or industry sectors in which we will not invest. Instead we consider these factors, as we become aware of them and on a case by case basis, in our investment decisions. ESG factors also form part of our engagement with issuers and are considered when exercising voting rights. We are a signatory to the United Nations supported Principles for Responsible Investment.”

This information is current as at September 3, 2021. Please contact us on (02) 9255 1299 or by email on aust_clientservice@alliancebernstein.com with any queries.